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Fee Regulations for the Tradegate Berlin Stock Exchange

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Section 1: Levying of Fees; General Provisions

§ 1 Levying of fees

(1) Fees shall be levied for

1. the admission to participate in Exchange trading and the participation in Exchange trading,
2. the admission of securities and other assets and rights to Exchange trading, the inclusion of securities in Exchange trading in the Regulated Market and the revocation of any such admission or inclusion,
3. the introduction of securities to Exchange trading,
4. the participation in the exchange trader examination,
5. the listing (trading) of securities of no specific maturity.

(2) The reimbursement of expenses may also be requested.

§ 2 Determination of fees

(1) The fees payable for the activities of the governing bodies of the Exchange or the use of Exchange facilities shall be determined in accordance with the relevant fee level as set down in each provision.

(2) The Management Board shall determine the fees in accordance with these Fee Regulations.

§ 3 Due dates for fees and expenses

(1) Fees and expenses are payable upon publication of the cost decision made to the party obligated to pay fees, unless a later point in time is determined.

(2) Pro rata refunds of fees and expenses is not permissible.

§ 4 Parties obligated to pay fees

(1) Fees pursuant to § 1 paragraph 1 no. 1 shall be paid by the companies admitted to trading and, in cases of § 9 paragraph 3, by the applicant.

(2) In the case of fees pursuant to § 1 paragraph 1 nos. 2 to 4 the applicant is liable for payment. In cases governed by § 1 paragraph 1 no. 5 the issuer is liable for payment.

(3) Paragraphs 1 and 2 shall also apply for expenses according to § 1 paragraph 2.

(4) Where several parties are obligated to pay fees or expenses these parties shall be jointly and severally liable.

§ 5 Recipient of fees

The Tradegate Berlin Stock Exchange is the recipient of fees. The Tradegate Berlin Stock Exchange shall immediately pay the fees to its operators, Tradegate Exchange GmbH and Börse Berlin AG, both seated in Berlin.

§ 6 Waiver, deferral and cancellation of fees

In particularly justifiable individual cases the Management Board may, upon request, defer the deadline for payment of fees or fully or partially waive or cancel fees if the collection of such fees would cause considerable cost or result in hardship for, or would be unfair to, the affected party.

§ 7 Appeal

Appeals against decisions made on the basis of these Fee Regulations are permitted. The appeal procedure and legal action taken against the rejection notice shall be governed by the provisions of the administrative courts.

Section 2: Fees for Admission to and Participation in Exchange Trading

§ 8 Participant's admission fee in the electronic trading system TRADEGATE®

When first admitted, companies shall pay a one-time admission fee as in Table I herein.

§ 9 Participation fee in the electronic trading system TRADEGATE®

(1) Companies admitted to Exchange trading in the electronic trading system TRADEGATE® shall pay an annual participation fee as in Table II.

(2) The fees as defined in paragraph 1 shall be paid in quarterly instalments at the middle of each quarter. The requirement to pay a current fee shall begin in the calendar quarter in which the conditions for paying the said fee have first been met and shall lapse at the

expiration of the calendar quarter in which the conditions for paying the fee are no longer met.

(3) Irrespective of the fees pursuant to paragraph 1, a fee in the amount of EUR 100 shall be levied for each application for cancellation of a transaction (mistrade application) which has occurred during Continuous Auction. If several mistrade applications for cancellation of transactions are submitted – such transactions having been accomplished as a result of partial executions of the same order or the same binding quote - the fee of EUR 100 shall be levied only once.

§ 9a Participation fee in the electronic trading system Equiduct

(1) Companies admitted to Exchange trading in the electronic trading system Equiduct shall pay an annual participation fee as in Table IIa.

(2) The fee is payable on a pro rata basis each month.

Section 3: Fees for the Admission of Securities to Trading (Admission Fee), for the Inclusion of Securities in Exchange Trading (Inclusion Fee) and for the Revocation of Admission and Inclusion (Revocation Fee)

§ 10 Admission of securities to the Regulated Market (admission fee)

(1) Unless otherwise provided for in these Regulations a fee as defined in Table III shall be levied for the admission to the Regulated Market. The fee which is levied for admission of certificates, reverse convertibles and warrants may not exceed EUR 2,000 per issuer and year. A fee of EUR 500 shall be levied for the admission of debt securities of an issuer which constantly or repeatedly issues debt securities admitted on the Exchange. If debt securities have already been admitted pursuant to sentence 3, each further admission of these debt securities shall attract a fee in the amount of EUR 250.

(2) In the following cases:
1. retraction of an admission application,
2. completion of an admission procedure elsewhere before a decision is taken on the application,

the Management Board may determine the fee at its reasonably exercised discretion, taking all circumstances into account, and especially the difficulty of the review procedure performed. The fees shall not exceed half the fee to be set according to paragraph 1 herein.

§ 11 Fees for the inclusion of securities in exchange trading on the Regulated Market (inclusion fee)

A fee as in Table IV shall be levied on the inclusion of securities in trading on the Regulated Market, unless the inclusion takes place officially. The fee which is levied for inclusion of certificates, reverse convertibles and warrants may not exceed EUR 2,000 per issuer and year.

§ 12 Revocation of admission and inclusion (revocation fee)

(1) A fee as in Table V shall be levied upon the revocation – requested by the issuer – of admission of securities to the Regulated Market.

(2) A fee as in Table V shall be levied upon the revocation – requested ex officio – of admission of securities to the Regulated Market.

(3) A fee as in Table V shall be levied upon the revocation of inclusion of securities in the Regulated Market requested either by the trading participant who made the application for inclusion, or ex officio, unless the inclusion of securities has taken place officially.

Section 4: Fees for the Introduction of Securities on the Exchange (Introduction Fee)

§ 13 (deleted)

Section 5: Fees for the Trading of Securities (Listing Fee)

§ 14 Listing fee

(1) An annual fee as in Table VII shall be levied for the trading of securities of no specific maturity on the Regulated Market.

(2) The requirement to pay the listing fee pursuant to paragraph 1 shall begin in the calendar quarter in which the conditions for paying the listing fee have first been met and shall lapse at the expiration of the calendar quarter in which the conditions for paying the listing fee are no longer met.

Section 6: Fees for Participation in the Exchange Trader Examination (Exchange Trader Examination Fee)

§ 15 Exchange trader examination fee

(1) An enrolment fee pursuant to Table VIII shall be levied for the examination fee testing the vocational aptitude to be an Exchange trader.

(2) In case of withdrawal from the exchange trader examination up to three weeks before the beginning of the examination, a fee of EUR 12.50 shall be levied.

(3) In case of a withdrawal from the exchange trader examination within three weeks before the beginning of the examination, a fee pursuant to paragraph 1 shall be levied.

Section 7: Excessive Usage Fee Equiduct

§ 16 Fee for excessive usage of the electronic trading system Equiduct

(1) A fee will be charged for excessive use of the electronic trading system Equiduct, in particular for a disproportionate number of entries, changes and deletions of orders and quotes.

(2) The use of the electronic trading system Equiduct is considered excessive if the load jeopardises the system stabiliy. The Management Board determines how trading participants may use the system free of charge.

(3) The amount of the fee shall be determined by the Management Board. It shall be calculated in such a way as to effectively counteract excessive use of the electronic trading system. In making its decision, the management shall take into account the respective market role of the trading participant.

(4) Details regarding fee-free use and the amount of the fee shall be announced by the Management Board in accordance with Section 4 of the Exchange Rules of the Tradegate Berlin Stock.

Section: Final Provisions

§ 17 Effective date

These Fee Regulations become effective on January 1, 2025.

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Attachment to Fee Regulations of the Tradegate Berlin Stock Exchange

Table I:
Participant's admisssion fee pursuant to § 8

Type of Fee	Fee in EUR	Payable
Participant's admission	0.00	once

Table II:
Participation fee TRADEGATE® pursuant to § 9

Type of Fee	Fee in EUR	Payable
Participation in exchange trading	300.00	annually/admitted company

Table IIa:
Participation fee Equiduct pursuant to § 9a

Type of Fee	Fee in EUR	Payable
Participation in exchange trading	6,000.00	Annually, monthly pro rata/admitted company

Table III:
Admission fee pursuant to § 10

Type of Fee	Fee in EUR	Payable
Admission of securities, certificates representing shares, debt securities, participation certificates or unit certificates to the Regulated Market	600.00	once
Admission of warrants, securitised derivatives or reverse convertibles to the Regulated Market	20.00	once

Table IV:
Inclusion fee pursuant to § 11

Type of Fee	Fee in EUR	Payable
Inclusion of securities, certificates representing shares, debt securities, participation certificates or unit certificates in the	500.00	once

Regulated Market		
Inclusion of warrants, securitised derivatives or reverse convertibles in the Regulated Market	20.00	once

Table V:
Revocation fee pursuant to § 12

Type of Fee	Fee in EUR	Payable
Revocation requested by the issuer for admission to the Regulated Market of securities, certificates representing shares, debt securities, participation certificates or unit certificates (§ 12 para. 1)	600.00	once
Revocation requested by the issuer for admission to the Regulated Market of warrants, securitised derivatives (certificates) or reverse convertibles (§ 12 para. 1)	20.00	once
Revocation requested ex officio for admission to the Regulated Market of securities, certificates representing shares, debt securities, participation certificates or unit certificates (§ 12 para. 2)	500.00	once
Revocation requested ex officio for admission to the Regulated Market of warrants, securitised derivatives (certificates) or reverse convertibles (§ 12 para. 2)	20.00	once
Revocation of the inclusion in the Regulated Market of securities, certificates representing shares, debt securities, participation certificates or unit certificates (§ 12 para. 3)	500.00	once
Revocation of the inclusion in the Regulated Market of warrants, securitised derivatives (certificates) or	20.00	once

reverse convertibles (§ 12 para. 3)		

Table VI: (deleted)
Introduction fee pursuant to § 13

Table VII:
Listing fee pursuant to § 14

Type of Fee	Fee in EUR	Payable
Listing of securities or certificates representing shares	1,500.00	annually
Listing of securities admitted to the regulated market in accordance with Section 37 of the Stock Exchange Act	100,00	annually
Listing of participation certificates, debt securities, unit certificates, warrants, securitised derivatives (certificates) or reverse convertibles	0.00	annually

Table VIII:
Exchange trader examination fee pursuant to § 15

Type of Fee	Fee in EUR	Payable
Participation in exchange trader examination	40.00	once